

Recorded in the County of Multnomah, Oregon

C. Swick, Deputy Clerk

Total : 29.00

2001-043007 03/28/2001 04:08:49pm ATSP

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		15.00	3.00	10.00	1.00

After Recording, Return to:
Walter W. McMonies, Jr.
Foster Pepper & Shefelman LLP
101 SW Main Street, 15th Floor
Portland, Oregon 97204

AMENDMENT TO
BYLAWS OF THE ASSOCIATION OF
UNIT OWNERS OF FARGO ROW
CONDOMINIUM

The undersigned Thomas J. Walsh and Nancy A. Klass hereby certify: (i) that Thomas J. Walsh is the sole director of the interim board of directors and the Chairperson of the Association of Unit Owners of Fargo Row Condominium ("Association"), and (ii) that Nancy A. Klass is the Secretary/Treasurer of the Association; (iii) that, in July of 2000, prior to the sale of any units, Thomas J. Walsh proposed the following amendments to the Bylaws of the Association of Unit Owners of Fargo Row Condominium, reduced the same to writing and included the same in an Acknowledgement of and Consent to Proposed Revisions ("Proposed Revisions") which was duly executed by all unit purchasers at the time they executed their Unit Sales Agreement; (iv) that Thomas J. Walsh, as sole director of the interim board, proposed the implementation of the Proposed Revisions by notice duly made to all unit owners and mortgagees, consistent with Bylaws Section 9, (v) that the lenders holding loans against 90 percent of the units duly approved the Proposed Revisions, by written consents, and (vi) that by resolution duly made and approved by unit owners holding 75% of the voting rights of the Association at the Turnover Association Meeting held on February 28, 2001, the Association duly resolved and thereby adopted, consistent with the Oregon Condominium Act, specifically ORS 100.410, and the Bylaws, specifically Section 9, the following Amendment to Bylaws:

WITNESSETH:

The Bylaws of the Association of Unit Owners of Fargo Row Condominium, dated March 6, 2000, which was recorded on April 14, 2000, at Document No. 2000-051849, Records of Multnomah County, Oregon, are hereby amended as follows:

P. 9, Section 3.7, second line, should read, "...administer the affairs..."

P. 18, Section 5.5 (b) should read, "...estimated useful life of each item as of the date of the reserve study..."

P. 22, Section 7.1.2, fourth line should read, "...replacing the driveways..."


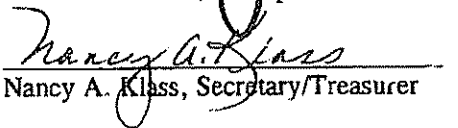
P. 27, Section 7.5.8, delete the first sentence and replace with the following:

3

It is intended that each unit is to be occupied by its owner, and that the renting or leasing of a unit by its owner to a third party not related to the owner by family or marriage is expressly prohibited. This restriction shall not apply to a lender who acquires a unit through foreclosure proceedings or deed in lieu of foreclosure.

P. 34, Section 9.2, line eight should read, "... of persons who may occupy units, or changing of the restrictions on the rental or leasing of units..."

IN WITNESS WHEREOF, this Amendment to Bylaws was executed on the 28th day of February, 2001.


Thomas J. Walsh, Chairperson

Nancy A. Klass, Secretary/Treasurer

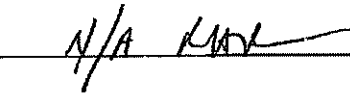
The foregoing Amendment to Bylaws is approved pursuant to ORS 100.410 this 6th day of March, 2001, and this approval shall automatically expire if this Amendment to Bylaws is not recorded within two (2) years from this date.

OREGON REAL ESTATE COMMISSIONER

By: 
Brian DeMarco

The foregoing Amendment to Bylaws is hereby approved pursuant to ORS 100.410 this _____ day of _____, 2001.

MULTNOMAH COUNTY ASSESSOR

By: 

STATE OF OREGON)
) : ss.
County of Multnomah)

Thomas J. Walsh acknowledged this instrument before me on the 28 day of February 2001, as Chairperson of the Association of Unit Owners of Fargo Row Condominium.

Nancy A. Klass
Notary Public for Oregon
My commission expires: Jan. 27, 2003

STATE OF OREGON)
) : ss.
County of Multnomah)

Nancy A. Klass acknowledged this instrument before me on the 28 day of February 2001, as Secretary/Treasurer of the Association of Unit Owners of Fargo Row Condominium.



Katherine L. Wildman
Notary Public for Oregon
My commission expires: April 15, 2002