

After Recording Return To:

J. David Bennett, P.C.  
Copeland, Landye, Bennett and Wolf, LLP  
1500 Wells Fargo Center  
1300 SW Fifth Avenue  
Portland, Oregon 97201

Recorded in the County of Multnomah, Oregon  
C. Swick, Deputy Clerk

13.00

97113454 11:13am 07/29/97

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ERRATA SHEET FOR THE DECLARATION OF PROTECTIVE COVENANTS,  
CONDITIONS, AND RESTRICTIONS FOR SILVER RIDGE

RECITALS

The Declaration of Protective Covenants, Conditions and Restrictions for SILVER RIDGE (the "Declaration") was made and entered into effective December 3, 1993, by RAK Development Co., an Oregon corporation ("Declarant") and recorded in the Multnomah County deed records on December 6, 1993 in Book 2795, Page 1840. Section 4.2.3 of the Declaration provides for allocation of assessments among the units/lots constructed in SILVER RIDGE which were allocated in the percentages set forth in Exhibit B to the Declaration.

Through a scrivener's error, the percentages assigned to Unit U2 constructed on Lot 37 and Unit U4 constructed on Lot 38 were interchanged. The percentage assigned to Unit U2/Lot 37 was 1.56% and the percentage assigned to Unit U4/Lot 38 was 1.74%. The owners of these two units/lots have recognized the error and are executing this Errata Sheet to correct it.

AGREEMENT/CORRECTION

The undersigned, owners of Unit U2 constructed on Lot 37, and Unit U4 constructed on Lot 38, hereby declare that the percentage allocation of assessments attributable to their respective units/lots are as follows:

Unit U2/Lot 37	1.74%
Unit U4/Lot 38	1.56%

JULY 29 1997

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The foregoing corrects the misallocation which occurred from interchanging the numbers on Exhibit B to the Declaration and does not affect the allocation of any other unit/lot at SILVER RIDGE.

The undersigned affected owners have executed this instrument on the date set forth next to their signatures

Jodie L. Stansbury  
JODIE L. STANSBURY  
Unit U4, Lot 38

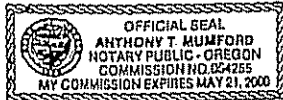
Date: 7-8-97

Carol A. Marino  
CAROL A. MARINO  
Unit U2, Lot 37

Date: 7/8/97

STATE OF OREGON            )  
                                  ) ss July 8, 1997  
County of Washington)

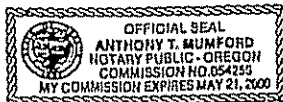
Personally appeared before me the above-named JODIE L. STANSBURY and acknowledged the foregoing instrument to be his/her voluntary act and deed



Anthony T. Mumford  
Notary Public for Oregon  
My Commission Expires: May 21, 2000

STATE OF OREGON            )  
                                  ) ss July 8, 1997  
County of Washington)

Personally appeared before me the above-named CAROL A. MARINO and acknowledged the foregoing instrument to be her voluntary act and deed.



Anthony T. Mumford  
Notary Public for Oregon  
My Commission Expires: May 21, 2000

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